

Company announcement from Vestas Wind Systems A/S

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Transactions in connection with share buy-back programme, week 37 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. <u>Company announcement No.</u> <u>28/2018</u>. The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 37:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
10 September 2018	0	0	0
11 September 2018	171,381	433.42	74,279,331
12 September 2018	112,085	425.66	47,710,393
13 September 2018	122,110	415.68	50,758,704
14 September 2018	15,946	415.56	6,626,599
Accumulated under the programme	1,164,116	429.00	499,407,873

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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Vestas Wind Systems A/S

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