

Company announcement from **Vestas Wind Systems A/S**

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Transactions in connection with share buy-back programme, week 41 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. Company announcement No. 28/2018. The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 41:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
08 October 2018	10,993	396.89	4,363,038
09 October 2018	13,641	403.99	5,510,849
10 October 2018	90,000	394.99	35,548,776
11 October 2018	3,291	385.71	1,269,371
12 October 2018	18,100	398.88	7,219,755
Accumulated under the programme	2,138,769	424.03	906,909,101

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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