

## Company announcement from Vestas Wind Systems A/S

Aarhus, 1 October 2018  
Company announcement No. 37/2018  
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### Transactions in connection with share buy-back programme, week 39 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. [Company announcement No. 28/2018](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 39:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
24 September 2018	46,578	434.94	20,258,457
25 September 2018	167,127	431.20	72,065,675
26 September 2018	67,736	424.75	28,771,203
27 September 2018	0	0	0
28 September 2018	10,200	430.38	4,389,896
<b>Accumulated under the programme</b>	<b>1,584,265</b>	<b>428.34</b>	<b>678,602,403</b>

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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